

## General FAQs

### **Why did Nine Point file for chapter 11?**

- Nine Point is voluntarily undertaking this restructuring in order to create a more sustainable capital structure, and to enable us to be a strong business partner going forward.
- The entire petroleum industry has been affected by the severe and protracted downturn in oil and natural gas prices – Nine Point is no exception.
- Restructuring our balance sheet is a critical component of our plan to meet the significant and persistent challenges our industry faces, and to position ourselves for an eventual recovery.
- The chapter 11 process is designed to protect our assets while we work to address our capital structure.
- By beginning a chapter 11 process now, we preserve valuable liquidity to support our operations while we continue to work with our stakeholders on the terms of the restructuring.

### **How will day-to-day operations be affected?**

- We will continue normal business operations during the restructuring process.
- Our cash position is strong, and in addition to our current cash balance, we have secured additional financing to complete the restructuring and fund our operations.
- We will continue to work closely with our business partners and pay our vendors for goods and services they provide going forward consistent with our past practices.
- As is typical in restructurings such as ours, we fully expect to continue paying our employees and our royalty and working interest parties without interruption.

### **What happens next with the restructuring?**

- We will continue discussions with all our major stakeholders to proactively address our capital structure and unlock operational efficiencies for Nine Point.
- We are making progress in these discussions and we are optimistic that we can arrive at a value-maximizing deal.
- We intend to move as quickly as possible to complete the process. In the meantime, we expect operations to continue as normal.

### **How long will this process take?**

- It is too soon to tell how long the process will last.
- We intend to complete the restructuring as quickly as possible and are currently poised to do so based on the progress reached to-date in negotiations with our major stakeholders.

**How will Nine Point pay its bills during this process?**

- With existing cash on hand and additional financing secured to fund the restructuring process, we have sufficient funds to enable us to complete the restructuring in chapter 11 and fund operations consistent with the ordinary course of business.

**What impact will the chapter 11 have on vendors?**

- Our business will continue to operate normally day-to-day and our current cash position (including the financing we secured for the duration of the chapter 11) will enable us to do so.
- We intend to pay vendors for all goods and services provided going forward consistent with our past practices.

**What impact will the chapter 11 have on royalty and working interest parties?**

- Nine Point has asked the court to let us honor all obligations to our royalty and working interest partners, regardless of whether they arose before or after the chapter 11 was filed.
- Once granted (as is currently expected), these parties can expect to continue to receive payment as they do currently. This process will be transparent to them.

**How do I file a proof of claim?**

- The court will set a process for filing proofs of claim. When that process is established, you will receive further information.
- Until then, if you have questions about the claims process, please contact our restructuring information line at 855.464.9872 (Toll-Free) or 949.336.3520 (Local).

**Where can I receive more information?**

- For information about our restructuring, please contact our restructuring information line at 855.464.9872 (Toll-Free) or 949.336.3520 (Local).
- Additional information is also available by clicking the “restructuring information” link on our corporate website.